

THE MONTESSORI DAY SCHOOL, INC.
FINANCIAL AGREEMENT FORM
2010-2011 SCHOOL YEAR
AUGUST 23, 2010 - MAY 20, 2011

The Montessori Day School, Inc. (" TMDS ") agrees to enroll _____ (" Student ") for the 2010-2011 school year and to provide the program(s), educational and other services as prescribed by said program(s) at the request of _____ ("Responsible Party ") as Student' s parent(s), caretaker(s), guardian(s) and/or financially responsible party.

1. For New Students Only, there is a 2 week Trial Period for Responsible Party, Student, and TMDS to make sure this is a good choice for all. (In the event that your Student leaves or is dismissed at the end of the Trial Period, then the Deposit will be forfeited and the Enrollment Contract will be null and void).
2. Parents, caretakers and or signatories herein call guardians are responsible for the payment of the tuition and agree to be responsible for prompt payment of all charges concerning the child's enrollment at The Montessori Day School, Inc. (hereinafter TMDS)
3. The guardian understands and agrees that the child is enrolled for the academic year, and that the guardian is liable for the entire school year's tuition and fees. The fact that TMDS allows monthly installments does not create a fractional contract or in anyway relieve the guardian of the responsibility for the entire school year's tuition and fees. No portion of the fees paid or outstanding will be refunded or cancelled in the event of absence, withdrawal, or dismissal from the school. The guardian further agrees that the total amount due and payable to the school shall be considered as agreed upon liquidated damages between the parties to the agreement should guardian breach this agreement.
4. Tuition, child care and other fees are due on the first day of each month. After the 5th of each month, a late fee of 1.5% monthly (18% per annum) is assessed on all school bills unpaid after this time. This fee is assessed cumulatively every month that there is an unpaid balance due. After 5 days of non-payment, TMDS reserves the right to dismiss the child from the school. School Records will be held until payment is received in full. Further action may include informing the credit bureau and legal action taken by the school.
5. Payment obligation is based on the program for which you contracted, not on actual attendance. There is no tuition reduction or make-up days due to absences, vacations, or snow days.
6. Tuition covers days that the Montessori programs are in operation. Additional charges are made for childcare, supplies, field trips, or special programs.
7. Childcare is available on a pre-paid basis. Check the office for current information. Childcare hours are 7:30 am-8:45 am and 3:15 pm-6:00 pm. Failure to purchase pre-paid daycare time will result in a \$15.00 an hour fee. The minimum being a \$15.00 non-refundable charge. Child care hours are contingent on sufficient enrollment to meet state staffing requirements.

8. Application fees and deposits are required to guarantee enrollment. These payments are NON-REFUNDABLE.
9. Guardians assume responsibility for all collection fees (e.g. administrative, attorney, court, etc.) that might result from collection action by the school against the undersigned (**) for unpaid bills. If either of the responsible parties (**) fails to fulfill their financial agreement, the other will assume full financial responsibility for all remaining school fees.
10. In the event it becomes necessary for TMDS to retain counsel to collect any amount due by the guardian/s hereunder, the guardian/s shall pay all attorney fees and court costs incurred by TMDS whether suit is filed or not.

Please Initial:

___ I understand that I shall not knowingly bring my child to school in the event that the child is ill. If my child becomes ill at school, I shall arrange for immediate pick up.

___ I have read the TMDS Parent Handbook, also on line. I understand and support the philosophy and the curriculum of the school and I agree to adhere to the policies and procedures as stated therein.

___ I understand that all programs are contingent upon enrollment and that childcare hours may vary depending on enrollment.

___ I am aware that from time to time I will be requested to give permission for my child to attend school field trips and activities.

___ I give permission for emergency medical transportation and treatment. I understand that the expense of this service is my responsibility.

___ I give permission for my family's name, address, and phone number to be released to other school families or be included in a school directory.

___ We have been informed of the above and have received copies of the fee schedule and the academic calendar. We understand and agree to adhere to all of the terms of this agreement.

___ In case of shared custodial parent situations, TMDS requires the primary custodial parent and in the case of joint shared custody both parents to sign all required documentation.

_____ Date _____
Custodial Parent or responsible party signs here

_____ Date _____
Co-custodial or co-responsible party signs here

_____ Date _____

Responsible guardian signs here

Accepted by The Montessori Day School, Inc. by: _____ Date _____